

2024 Future retirees: To retire or not to retire?

"I consistently delay retiring; work is too much fun."

1334 respondents



Classroom teacher



Administrator in a school or school board

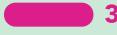


School or school board staff (e.g. business, admin, support staff)



Post-secondary faculty and staff

Time to retirement



34% next 12 months



55%1 to 5 years





continue working in retirement

Top factors influencing timing

48% working conditions



40% health/mental health



34% economy/inflation

Retirement by design

33% Architect - I'll go when i'm ready

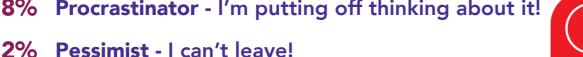


33% Flight risk - I'm outta here as soon as I can manage it!

9% Contributor - I'm enjoying my career too much to consider retirement yet!



8% Procrastinator - I'm putting off thinking about it!



"I delayed my retirement plans by three years however - if my working conditions had flexibility with time away, I would retire later."

Changes to retirement timeline

21% Considering retiring sooner 13% Decided to delay

13% Decided to retire sooner

32% No change

15% Considering delaying

Financial preparedness vs. Emotional preparedness

I'm ready



Almost prepared

28% **24%**

I've done some things to prepare

32% 21%



have experienced ageism in the workplace