

# 2023 Future retirees: Rethinking retirement

"I think I'll retire bit by bit reducing workload."

## 1367 respondents



classroom teacher



administrator



other school or school board staff

#### Time to retirement



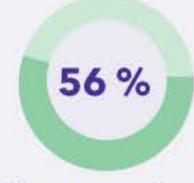
33% next 12 months



**55%** 1 to 5 years



10% 6 to 10 years



Plan to continue to working in retirement

### Top factors influencing timing



42% health/mental health

33% economy/inflation

## Freedom

tops the list of words or phrases that come to mind when education workers think about retirement

## Changes to retirement timeline

24% considering retiring sooner

11% decided to delay

12% decided to retire sooner

35% no change

12% considering delaying

6% other

## Financial preparedness vs Emotional preparedness



Just starting to think about it

12% 17%

Not at all prepared

6% 4%

"I'm planning and prepping and excited and sad too."

### Career development topics of interest

48% Personal growth/learning

38% Wellbeing at work

39% Navigating a career transition

"I worked longer due to the fact that my retirement date originally fell during COVID. I wanted to retire on a high note."